



June 28, 2024

FACT #8: Medicare is an Unconstitutional Ponzi Scheme

On our list of “12 Facts that Expose Dangerous Health Care Myths” is Fact #8:

Medicare is an unconstitutional Ponzi scheme. When it took effect in 1966, 19 million people who'd never paid a dime into it got free care. There were nearly five workers for every Medicare recipient. By 2030, that number will be cut in half.

A Ponzi scheme is generous to the first ones in and stingy to later entrants. 10,000 baby boomers are entering Medicare every day, and the program is expected to go bankrupt in 12 years. Rationing is happening, putting patient lives at risk, especially in Medicare Advantage plans. Americans need an escape hatch from Medicare, and our organization is working to create one.

“The next generation of Medicare beneficiaries,” (Chapter 2), “Report to the Congress: Medicare and the Health Care Delivery System,” MedPac, June 2015: <https://bit.ly/4e0qATQ>

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*The Health Freedom Minute is now heard in 48 states:
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