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## **Medicare Needs an Escape Hatch**

The Medicare Ponzi scheme is now revealed.

Costs far exceed tax revenue. The program will be bankrupt in 2031. The Biden Administration just cut Medicare Advantage payment rates. Health plans say they'll cut benefits and raise premiums. Interestingly, these plans have been swimming in Medicare overpayments. Lower federal payment rates simply mean less profit for them. Also in the news, Medicare-dependent hospitals say proposed payment rates are insufficient.

Medicare patients are facing a future where they won't be welcome at some hospitals and doctor's offices due to insufficient payment. The answer is not higher federal payments from a dying program. The answer is an escape hatch for willing seniors and a return to real and affordable medical indemnity insurance for all.

"Biden Administration Finalizes Modest Cut to 2024 Medicare Advantage Rates," Rebecca Pifer, HealthcareDive (Yahoo! Finance), April 2, 2024: <a href="https://bit.ly/3vOi7SF">https://bit.ly/3vOi7SF</a>

"Proposed Inpatient Payment rates 'Woefully Inadequate' AHA says," Susan Morse, Healthcare Finance, April 15, 2024: <a href="https://bit.ly/447GEik">https://bit.ly/447GEik</a>

Presented daily by Twila Brase, President and Co-founder Citizens' Council for Health Freedom.

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cchfreedom.org / info@cchfreedom.org / 651-646-8935